

R&D Tax Incentive

ELIGIBILITY, BENEFITS & PROCESS

AT A GLANCE

- Applies to companies incorporated in Australia
- Eligibility centered around new knowledge and experimentation
- Minimum cash benefit of 13.5c in the dollar (maximum 43.5c) for companies with less than \$20m in turnover
- Must be lodged with AusIndustry within 10 months following financial year-end
- Includes salaries/wages, contractors, materials and overheads.

ARE YOU ELIGIBLE?

At a high level if the answer to each of the following is "YES", there is potential for an R&D Tax Incentive claim:

- Do you operate your business via a company incorporated in Australia?
- Are you attempting to develop a new/improved materials, products, devices, processes or services?
- Are you conducting a systematic progression of work for the purpose of creating new knowledge?
- Have you spent at least A\$20,000 on the R&D Project?
- Do you want the resultant IP?
- Were the activities conducted in Australia?

Note - overseas activities can be claimed in some circumstances for which a special application is required.

TYPES OF ACTIVITIES

CORE

Activities conducted for the purpose of generating new knowledge

SUPPORTING

Activities conducted to support the core (e.g. literature searches, project planning)

TYPICAL INDUSTRIES

TECHNOLOGY / SOFTWARE	PHARMACEUTICAL	ENGINEERING
MANUFACTURING	AGRICULTURE / AQUACULTURE	MINING / MINING SERVICES

* This list is not exhaustive

HOW MUCH CAN YOU CLAIM AND WHAT ARE THE BENEFITS?

SALARIES / WAGES

CONTRACTORS

FEEDSTOCK INPUTS / MATERIALS

OVERHEADS

For companies with **LESS than \$20m** turnover, the net cash benefit is between

13.5c &
43.5c
IN THE DOLLAR.

For companies with **MORE than \$20m** turnover, the net cash benefit is

8.5c
IN THE DOLLAR.

Note - There is no limit on the amount of expenditure that can be claimed for R&D purposes (the minimum for any income year is A\$20,000)

R&D Tax Incentive

ELIGIBILITY, BENEFITS & PROCESS

WHY CHARTERNET?

PHASE 1



Cost and obligation-free R&D assessment

PHASE 2



Preparation of necessary R&D Tax Incentive supporting documentation

PHASE 3



Calculation R&D expenditure

PHASE 4



Registration with AusIndustry and preparation of R&D Schedule for the income tax return

PHASE 5



Assistance with AusIndustry/ATOP reviews and audits

CharterNet has

Secured over

\$150m
in R&D benefits
for clients

Achieved a

100%
success rate in
claiming the
R&D Tax Incentive

What are the benefits of using CharterNet?

- Access to significant cash benefits through an approved Federal Government scheme
- Using experts in the field who can prepare the relevant documentation from experience and maximise the benefits available
- Estimated management involvement time of 60-90 mins per project end to end so you can continue to focus on your business
- Guaranteed turnaround time of 3-4 weeks



Sameer Kassam
sameer.kassam@chartered.net.au
+61 415 605 582 | +61 2 8999 1271



Saeed Mirzakhani
saeed.mirzakhani@chartered.net.au
+61 434 177 632 | +61 2 8999 1272

charternet
your trusted business adviser
charternet.com.au